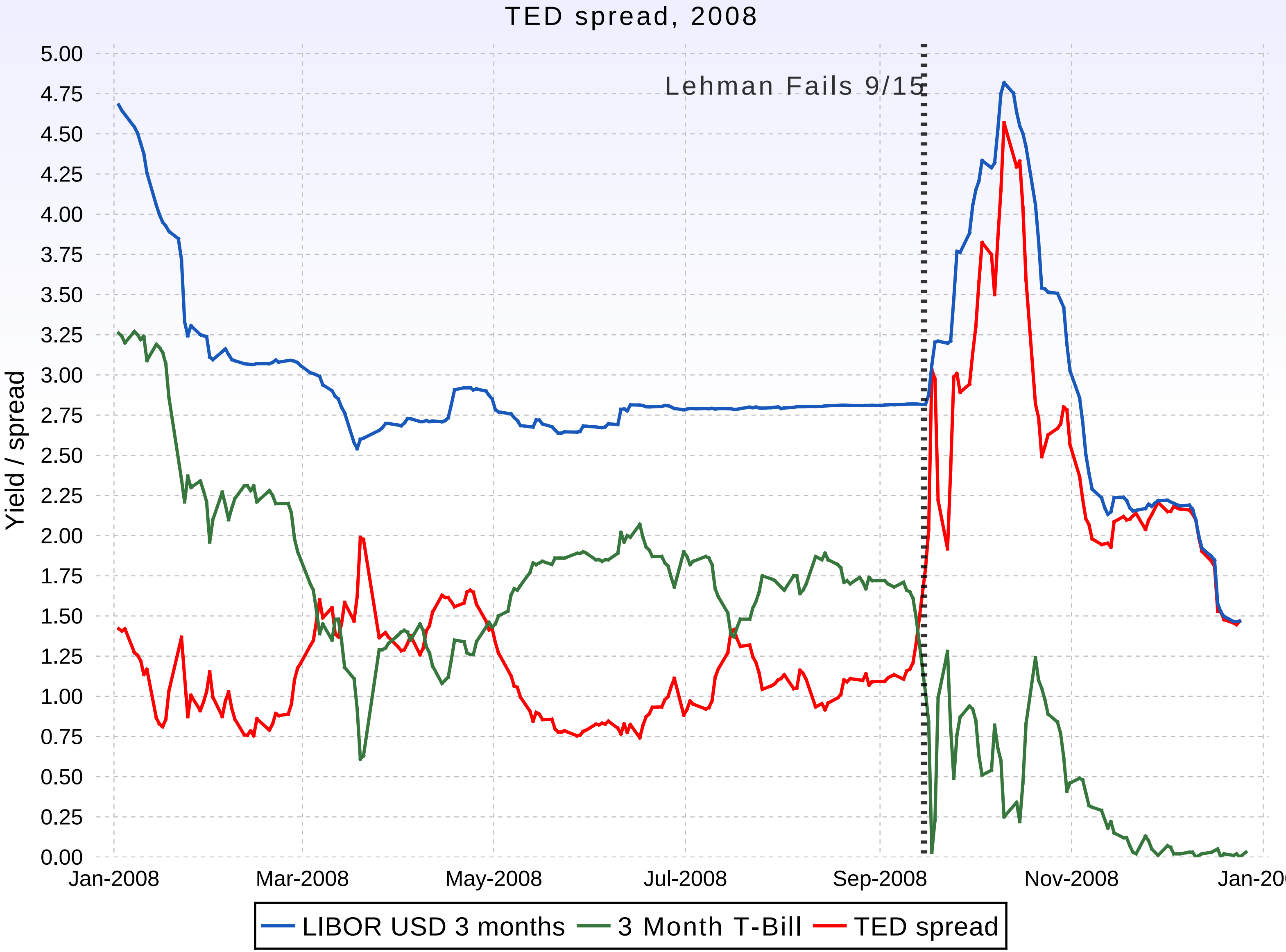

TED = (3 month LIBOR) - (3 month T-bill)

See http://en.wikipedia.org/wiki/TED_spread for definitions.